

General Assembly

Raised Bill No. 6404

January Session, 2011

LCO No. 3292

*	HB06404ET	031811	4

Referred to Committee on Energy and Technology

Introduced by: (ET)

AN ACT CONCERNING TECHNICAL REVISIONS TO VARIOUS ENERGY STATUTES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 7-233z of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2011*):
 - (a) A municipal electric energy cooperative, created pursuant to this chapter, shall submit a comprehensive report on the activities of the municipal electric utilities with regard to promotion of renewable energy resources. Such report shall identify the standards and activities of municipal electric utilities in the promotion, encouragement and expansion of the deployment and use of renewable energy sources within the service areas of the municipal electric utilities for the prior calendar year. The cooperative shall submit the report to the Renewable Energy [Investment Advisory Committee] Investments Board established pursuant to section 16-245n, as amended by this act, not later than ninety days after the end of each calendar year that describes the activities undertaken pursuant to this subsection during the previous calendar year for the promotion and development of renewable energy sources for all electric customer

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- 17 classes.
- 18 (b) Such cooperative shall develop standards for the promotion of 19 renewable resources that apply to each municipal electric utility. On or
- 20 before January 1, 2008, and annually thereafter, such cooperative shall
- 21 submit such standards to the Renewable Energy [Investment Advisory
- 22 Committee Investments Board.
- 23 Sec. 2. Subsection (c) of section 16-245n of the general statutes is
- 24 repealed and the following is substituted in lieu thereof (Effective
- 25 October 1, 2011):
- 26 (c) There is hereby created a Renewable Energy Investment Fund 27 which shall be within Connecticut Innovations, Incorporated for 28 administrative purposes only. The fund may receive any amount 29 required by law to be deposited into the fund and may receive any 30 federal funds as may become available to the state for renewable 31 energy investments. Upon authorization of the Renewable Energy 32 Investments Board established pursuant to subsection (d) of this 33 section, Connecticut Innovations, Incorporated, may use any amount 34 in said fund for expenditures that promote investment in renewable 35 energy sources in accordance with a comprehensive plan developed by 36 [it] the Renewable Energy Investments Board to foster the growth, 37 development and commercialization of renewable energy sources, 38 related enterprises and stimulate demand for renewable energy and 39 deployment of renewable energy sources that serve end use customers 40 in this state and for the further purpose of supporting operational 41 demonstration projects for advanced technologies that reduce energy 42 use from traditional sources. Such expenditures may include, but not 43 limited to, reimbursement for services provided by the 44 administrator of the fund including a management fee, disbursements 45 from the fund to develop and carry out the plan developed pursuant 46 to subsection (d) of this section, grants, direct or equity investments, 47 contracts or other actions which support research, development, 48 manufacture, commercialization, deployment and installation of 49 renewable energy technologies, and actions which expand the

- expertise of individuals, businesses and lending institutions with
- regard to renewable energy technologies.

This act shall take effect as follows and shall amend the following sections:				
Section 1	October 1, 2011	7-233z		
Sec. 2	October 1, 2011	16-245n(c)		

ET Joint Favorable